

## Economic Outlook and Revenue Assessment Committee

DFM forecast: cy 2021q3 through 2026q4

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## Outline

US real GDP: with obvious revisions up

US nonfarm jobs: with subtle revision up

ID nonfarm jobs: with significant revision up

— reminder of route to that forecast

ID total wages: significant revision up

— context

with regard to US

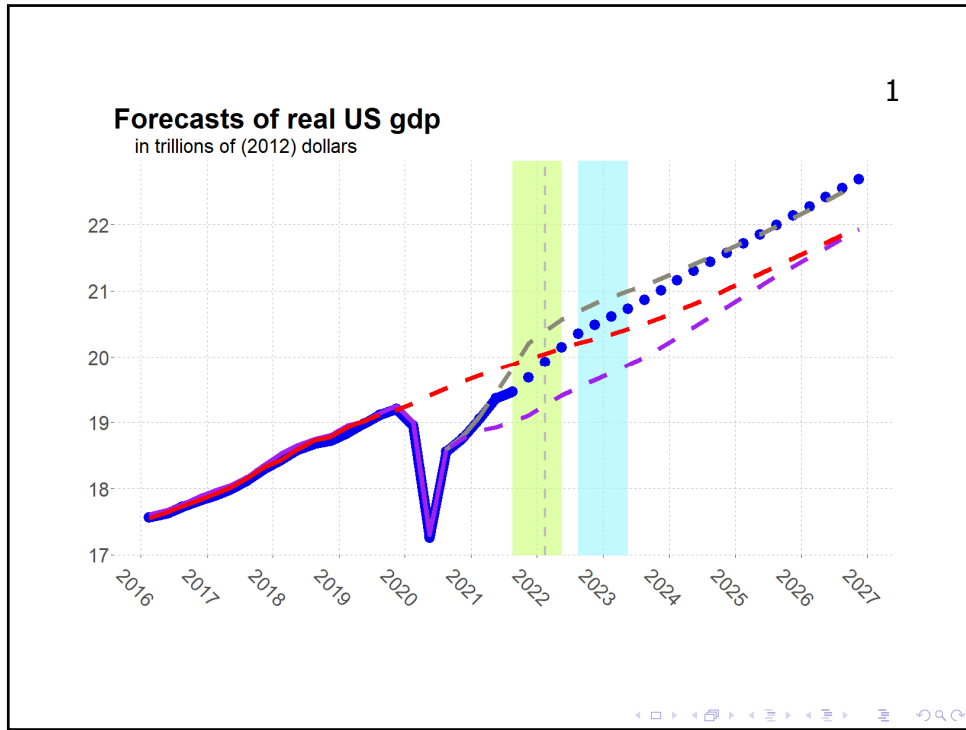
with regard to personal income

major components of ID personal income

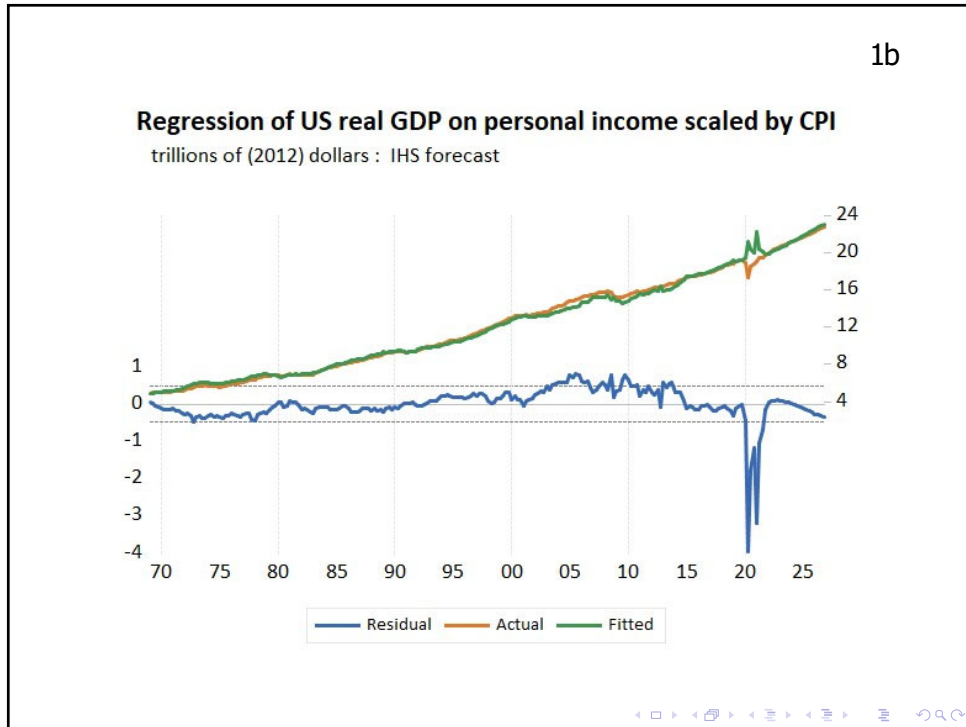
Slides 1–3, 5: prepandemic in red, one year ago in purple, last July in gray, current in blue.



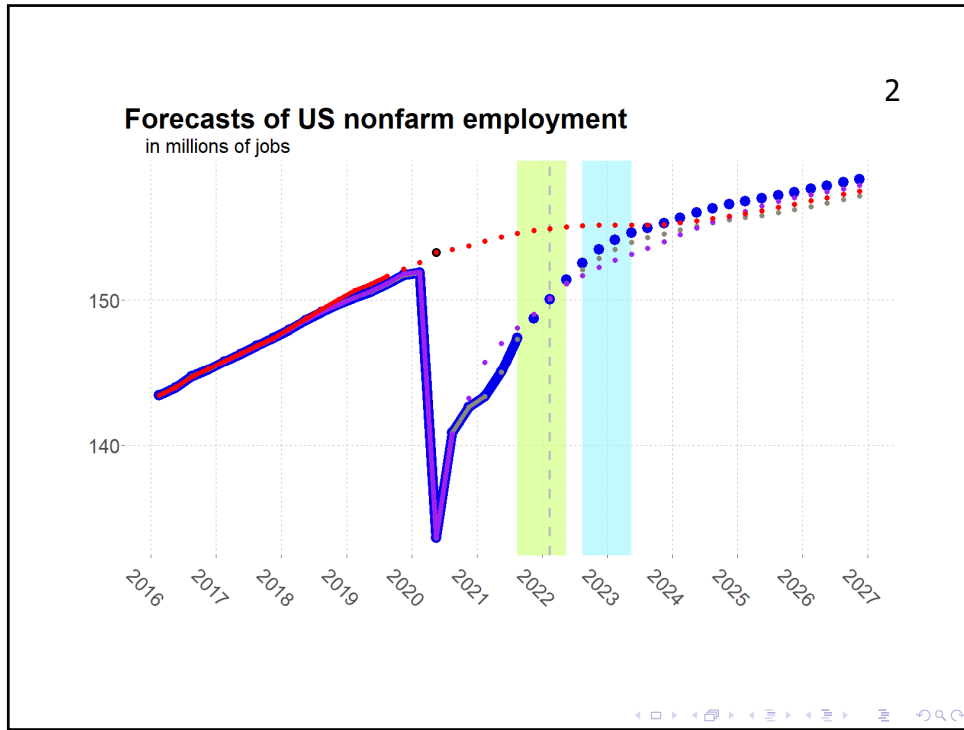
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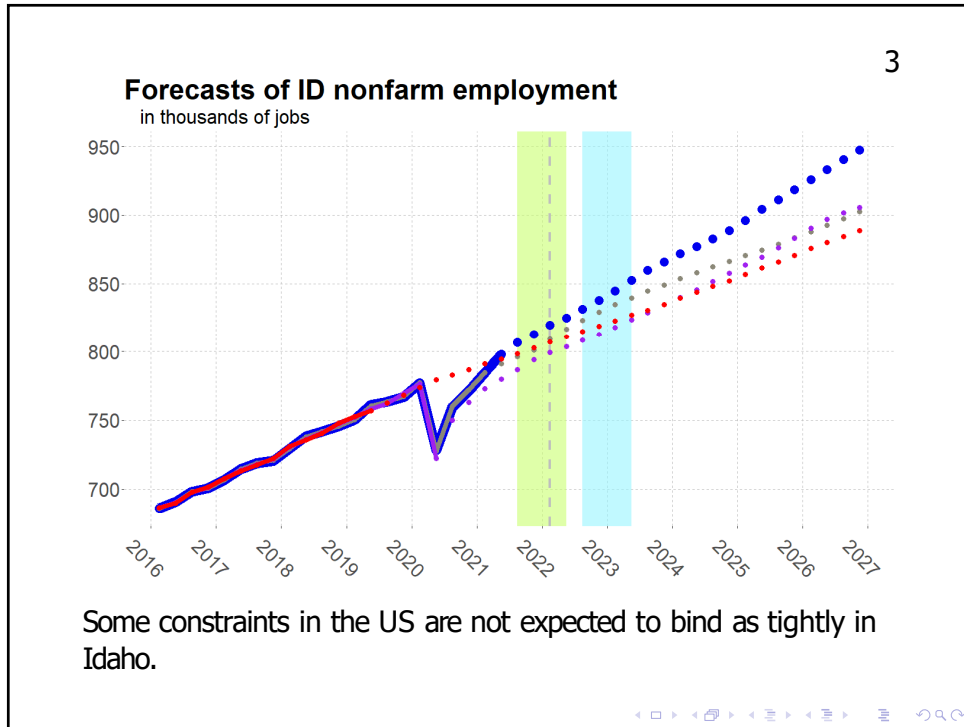
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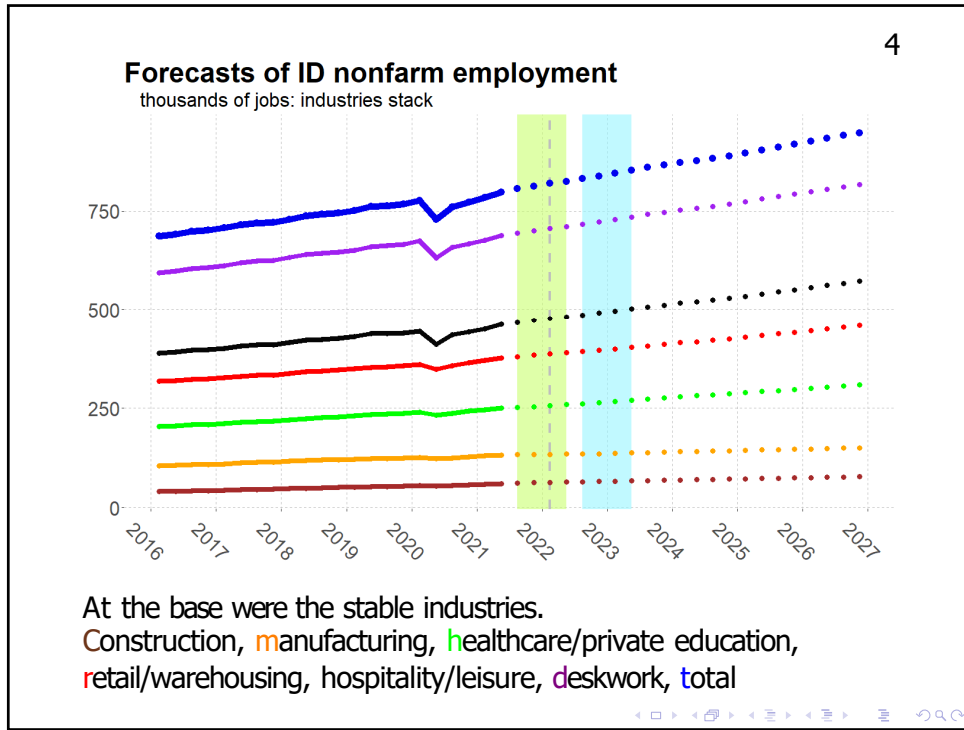
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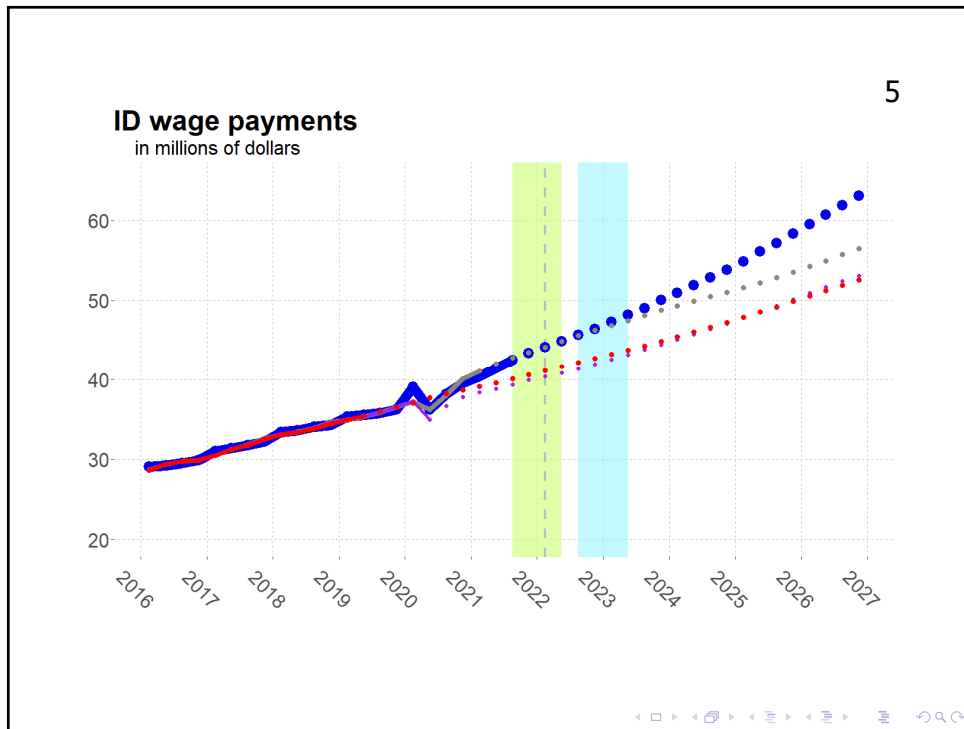
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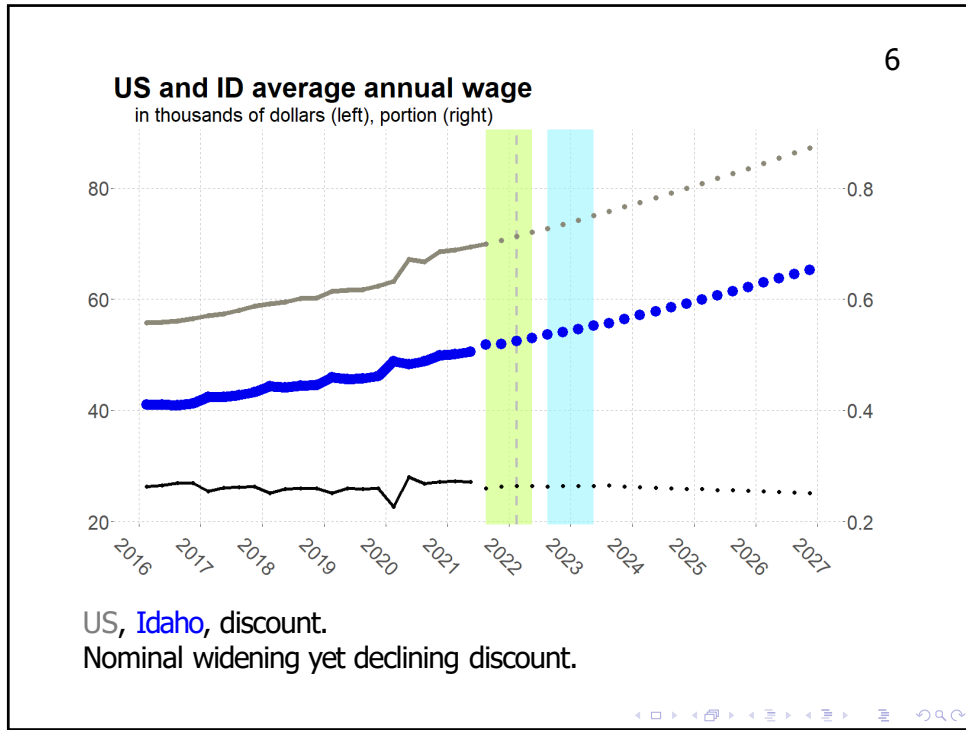
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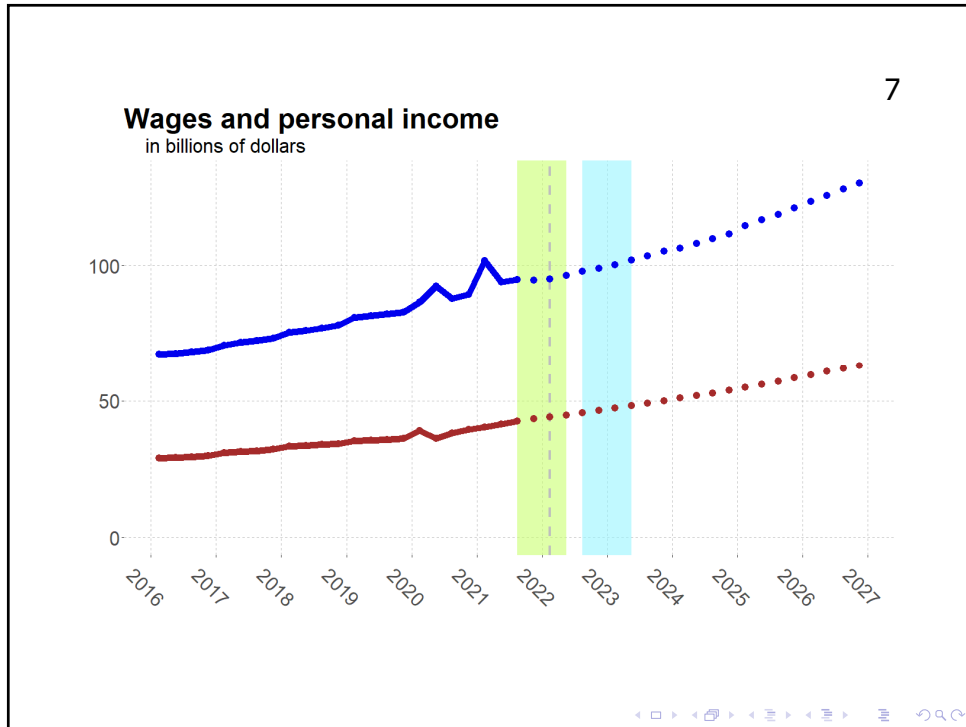
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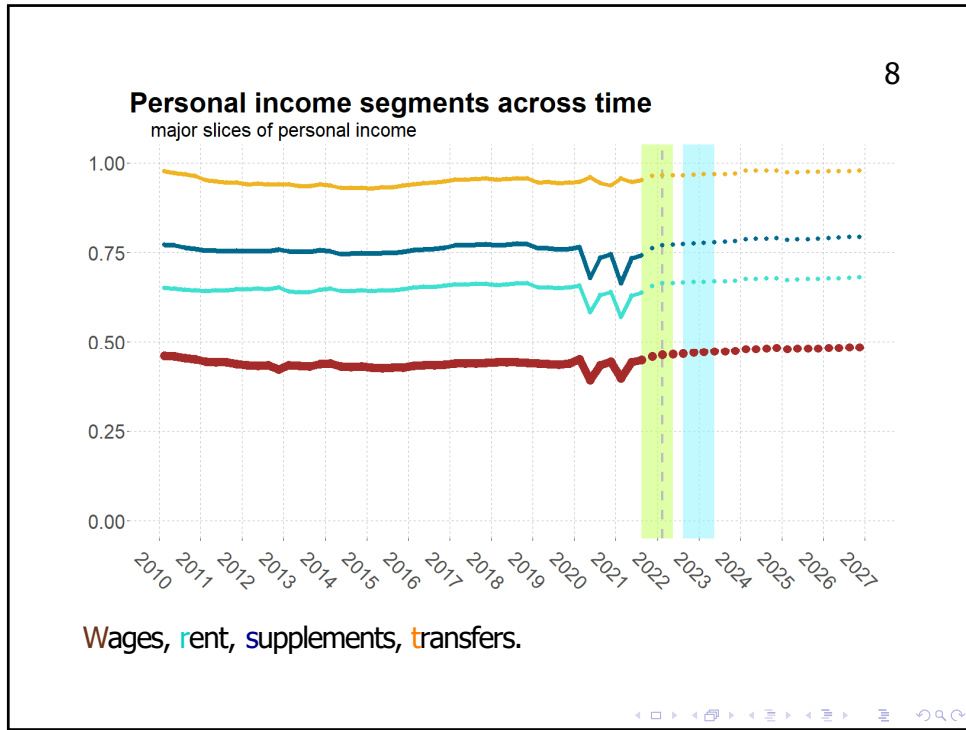
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